



FEDERAL FARM CREDIT BANKS

FUNDING CORPORATION

Farm Credit System Audit Committee Members

The Farm Credit System Audit Committee is comprised of five members, all of whom are appointed by the board of directors of the Funding Corporation. The Funding Corporation Board has determined that each member of the System Audit Committee is financially literate and has designated at least one member to be the financial expert as defined by the Farm Credit Administration regulations. All members of the Committee are independent of management of the Funding Corporation or any System Bank or Association.

The membership of the Farm Credit System Audit Committee as of March 2018 is as follows:

Timothy Clayton, 63, is from Plymouth, Minnesota. Mr. Clayton is an outside member of the Committee and serves as chairman of the Committee. He is a Principal of the management consulting firm Emerging Capital, LLC and previously served as Chief Financial Officer of Tile Shop Holdings, Inc., which is a retail ceramic and stone tile business. He previously served as an Appointed Director on the AgriBank, FCB Board of Directors from 2005 through 2013. The Funding Corporation board has designated Mr. Clayton as an Audit Committee financial expert. Mr. Clayton became a member of the Audit Committee in September 2013 and his term expires in 2020.

Maureen Corcoran, 60, is from Chestnut Hill, Massachusetts, and is a retired Executive Vice President of the State Street Corporation. Ms. Corcoran serves on the board of the Funding Corporation and as Chair of the Funding Corporation Audit Committee. Ms. Corcoran became a member of the Audit Committee in 2014 and her term expires in 2019.

John S. Langford, 68, is from Lakeland, Florida, and owns and operates John Langford, Inc., a citrus farming operation. Mr. Langford also owns and operates John Langford, Realty, Inc., which specializes in the sale of agricultural lands. He currently serves as a director on the boards of Farm Credit of Central Florida, ACA, Lake Wales Citrus Growers Association, a citrus grower's cooperative. He is Chairman of the AgFirst board and serves as an ex-officio member of all AgFirst Board Committees. Mr. Langford resigned from the AgFirst board effective January 5, 2018. Mr. Langford became a member of the Audit Committee in 2015 and his term expires in 2021.

Robert S. Marjan, 63, is from Chicago, Illinois and is a senior advisor to Urban Partnership Bank (UPB), where he was previously Chief Operating Officer. He is Chair of the Board of Trustees for Christ the King Jesuit School in Chicago and on the board of the Community Investment Corporation. Prior to joining UPB, Mr. Marjan was a Managing Director at JPMorgan. He also serves on the Funding Corporation Audit Committee. Mr. Marjan became a member of the Audit Committee in 2015 and his term expires in 2019.

Edgar A. Terry, 58, is from Ventura, California and is the President of Terry Farms, Inc., a vegetable and strawberry farming operation. He is owner and officer of Amigos Fuerza, Inc., a provider of farm labor contracting, and Moonridge Management, Inc., a provider of back office and human resources consulting, and owner and President of Willal, Inc., a sales and marketing company, all in Ventura, California. Mr. Terry is also an owner and Vice President of Rancho Adobe, Inc. and owner and partner in Central AP, LLC, and JJE, LLC, farmland real estate businesses also in Ventura, California. He is a senior adjunct professor at California Lutheran University. Mr. Terry is a director of CoBank, ACB and serves on the Board's Risk Committee. He also serves as chairman of the Center for Economic Research and Forecasting. Mr. Terry became a member the Audit Committee in 2014 and his term expires in 2020.