



FEDERAL FARM CREDIT BANKS

FUNDING CORPORATION

Farm Credit System Audit Committee Members

The Farm Credit System Audit Committee shall be comprised of six members, all of whom are appointed by the board of directors of the Funding Corporation. The Funding Corporation Board has determined that each member of the System Audit Committee is financially literate and has designated at least one member to be the financial expert as defined by the Farm Credit Administration regulations. All members of the Committee are independent of management of the Funding Corporation or any System Bank or Association.

As of September 2021, the membership of the Farm Credit System Audit Committee is comprised of the following members:

Timothy Clayton, 66, chairman, is from Plymouth, Minnesota. Mr. Clayton is an outside member of the Committee. He is a Principal of Emerging Capital, LLC, a management consulting and business advisory firm. He previously served as an Appointed Director on the AgriBank, FCB Board of Directors from 2005 through 2013. The Funding Corporation board has designated Mr. Clayton as an Audit Committee financial expert. Mr. Clayton became a member of the Audit Committee in September 2013 and his term expires in 2023.

Maureen Corcoran, 63, vice chair, is from Chestnut Hill, Massachusetts, and is a retired Executive Vice President of the State Street Corporation. Ms. Corcoran serves on the board of the Funding Corporation and as chair of the Funding Corporation Audit Committee. Ms. Corcoran became a member of the Audit Committee in 2014 and her term expires in 2022.

R. Bertsch Cox, 52, is from Midlothian, Virginia and is the Chief Financial Officer for James River Equipment, an equipment dealer. He serves as the outside director on the board of Colonial Farm Credit and as chair of the Audit Committee and also serves as board chairman for Virginia Foundation for Agriculture in the Classroom, providing youth agriculture education. Mr. Cox became a member of the Audit Committee in June 2019 and his term expires on December 31, 2021.

Robert S. Marjan, 66, is from Chicago, Illinois. He retired from JPMorgan after more than three decades as a Managing Director and Executive in its Investment Bank and Capital Markets businesses. Mr. Marjan currently serves on the boards of the Community Investment Corporation, the Bankers Club of Chicago and the Guild Board of Lyric Opera. Since retirement, he has served as chair, board member or senior board advisor to several banking and not-for-profit organizations. Mr. Marjan serves on the board of the Funding Corporation and as Chairman of the Funding Corporation Compensation Committee. Mr. Marjan became a member of the Audit Committee in 2015 and his term expires in 2022.

William T. Robinson, 53, is from St. Matthews, South Carolina and is the owner/operator of Robinson Family Farm, which consists of corn, cattle, and timber. Mr. Robinson is currently employed as Executive Director for The SEFA Group, an engineering, construction, and transportation company and he retired from the department of Treasury and Corporate Financial Planning at Santee Cooper, South Carolina's state owned electric and water utility. He serves

on the boards of AgSouth Farm Credit, ACA, Orangeburg-Calhoun Technical College Foundation and Tri-County Electric Cooperative. Mr. Robinson is a director of AgFirst Farm Credit Bank and serves as chair of the Board's Audit Committee and a member of the Coordinating Committee. Mr. Robinson became a member of the Audit Committee in September 2021 and his term expires in 2025.

Edgar A. Terry, 61, is from Ventura, California and is the owner and President of Terry Farms, Inc., a vegetable and strawberry farming operation. He is an owner and officer of Amigos Fuerza, Inc., a provider of farm labor contracting, and Moonridge Management, Inc., a provider of back office and human resources consulting, and owner and President of Willal, Inc., a sales and marketing company, all in Ventura, California. Mr. Terry is also an owner and Vice President of Rancho Adobe, Inc. and owner and partner in Central AP, LLC, and JJE, LLC, farmland real estate businesses also in Ventura, California. Mr. Terry is an owner and limited partner in Ag. Center LTD, a real estate company in Ventura, California. He is a senior adjunct professor at California Lutheran University. He is also a director of Limoneira Company, a publicly held agribusiness and real estate development company in Santa Paula, California. Mr. Terry is a director of CoBank, ACB and served as chair of the Board's Risk Committee in 2020. He also serves as advisory board chair of the Center for Economic Research and Forecasting. Mr. Terry also serves as board chair of the Ventura County Fairgrounds Foundation, a nonprofit organization in Ventura, California. Mr. Terry became a member of the Audit Committee in 2014 and his term expires in 2023.