



FEDERAL FARM CREDIT BANKS

FUNDING CORPORATION

The following sets forth the directors of the Funding Corporation as of November 2018. The information includes director's name, age and business experience, including principal occupation and employment during the past five years.

Leon T. Amerson, 55, chairman, is President and CEO of AgFirst Farm Credit Bank in Columbia, South Carolina. Mr. Amerson serves as Chairman of the Presidents Planning Committee of the Farm Credit System, is a member of both the AgFirst/FCBT and AgFirst Plan Sponsor Committees, a Council member of the National Council of Farmer Cooperatives, a member of the Midlands Business Leadership Group and a member of the board of directors of the Palmetto Agribusiness Council serving on the Executive Committee. He also is a member of the Farm Credit System Coordinating Committee, the Finance Committee for United Way of the Midlands, and the University of South Carolina Risk and Uncertainty Management Advisory Board. Mr. Amerson serves on the Funding Corporation Governance Committee. Mr. Amerson became a director in 2012 and his term expires in 2019.

Maureen Corcoran, 60, is from Chestnut Hill, Massachusetts, and is a retired Executive Vice President of the State Street Corporation. Ms. Corcoran serves as Chair of the Funding Corporation Audit Committee and as Vice Chair of the System Audit Committee. Ms. Corcoran became a director in 2014 and her term expires in 2020.

Ralph W. "Buddy" Cortese, 71, is from Fort Sumner, New Mexico. He is president of Cortese Farm and Ranch Inc., a farming and ranching operation. He is a member of the board of directors of the Farm Credit Bank of Texas. Mr. Cortese is vice chairman of the Tenth District Farm Credit Council board. He is a member of the Texas Agricultural Cooperative Council board of directors, an industry association. He also serves as Chairman of the Funding Corporation Governance Committee. Mr. Cortese became a director in 2012 and his term expires in 2020.

Benjamin J. Freund, 62, is from East Canaan, Connecticut. He is the owner and operator of Freund's Farm, Inc., a dairy farm, and an owner and director of Cow Pots, LLC, a manufacturer of biodegradable plantable pots. He is a member of the board of directors of CoBank, ACB and is a member of Farm Credit East, ACA, and previously served on their board. He is a founding member and officer of Canaan Valley Agricultural Cooperative, Inc., a manure management cooperative. Mr. Freund is also a member of the Connecticut Farmland Advisory Board located in Hartford, Connecticut, which advises the State Commissioner of Agriculture. He serves on the Funding Corporation Governance Committee. Mr. Freund became a director in 2017 and his term expires in 2022.

Thomas Halverson, 53, is President and CEO of CoBank, ACB in Denver, Colorado. Before being appointed as CEO, he served as CoBank's Chief Banking Officer. Prior to joining CoBank, Mr. Halverson spent more than 15 years with Goldman Sachs. Mr. Halverson serves as chairman of the board of directors of the Farm Credit Leasing Services Corporation and is a member on the Executive Council of the National Council of Farmer Cooperatives. He serves as chairman of the Risk Management Committee and is a member of the Executive Council and

Business Practices Committees of the Presidents Planning Committee of the Farm Credit System. He also serves on the Funding Corporation Compensation Committee. Mr. Halverson became a director on January 1, 2017 and his term expires in 2021.

Robert S. Marjan, 63, vice chairman, is from Chicago, Illinois. He is a senior advisor to Urban Partnership Bank, where he was previously Chief Operating Officer. Mr. Marjan was Chair of the Board of Trustees for Christ the King Jesuit School in Chicago and is on the board of the Community Investment Corporation. He also serves on the Executive Committee of the Bankers Club of Chicago. Mr. Marjan was a Managing Director at JPMorgan Chase for much of his career. He serves as Chairman of the Funding Corporation Compensation Committee and on the System Audit Committee. Mr. Marjan became a director in 2015 and his term expires in 2021.

Theresa E. McCabe, 56, is President and CEO of the Federal Farm Credit Banks Funding Corporation in Jersey City, New Jersey. Prior to joining the Funding Corporation, Ms. McCabe was a Partner with Goldman Sachs. Ms. McCabe is a member of the Executive Council, Finance, Business Practices and Risk Management Committees of the Presidents Planning Committee of the Farm Credit System. Ms. McCabe is a non-voting member of the board. She became a director in 2012 and her term will expire upon her separation of service.

Ellis W. Taylor, 48, is from Roanoke Rapids, North Carolina. He is the owner/operator of a row crop operation, Mush Island Farms, LLC, which consists of cotton, soybeans, wheat, corn and timber. He is also part owner of Roanoke Cotton Company, LLC, which operates cotton gins and a warehouse. He is a director on the boards of AgFirst Farm Credit Bank, AgCarolina Farm Credit, ACA and Northampton County Farm Bureau. He also serves on the Funding Corporation Audit Committee. Mr. Taylor became a director in 2017 and his term expires in 2021.

Matthew Walther, 45, is from Centerville, Indiana. He is a self-employed crop and cow/calf herd and finished cattle farmer. Mr. Walther serves as Board chair of AgriBank, FCB, serves on the AgriBank District Farm Credit Council Board and is an Ex officio on AgriBank's Board committees. He is a member of Buell Drainage, LLC, Centerville, Indiana, which is a tile drainage company. Mr. Walther became a director in 2017 and his term expires in 2019.