

TERM SHEET

*Federal Farm Credit Banks  
Consolidated Systemwide  
Bonds*



This Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Floating Rate Bonds described herein (the "Bonds") were sold to BNY Mellon Capital Markets, LLC and Mizuho Securities USA LLC (the "Dealers"), as principals, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealers. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

**Principal Amount:** \$100,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 100.000%

**Issue Date & Settlement Date:** June 29, 2018

**Maturity Date:** June 29, 2020

**Reference Rate:** T-Bill

**Designated Maturity:** 91-days

**Interest Rate:** At a floating rate per annum equal to the T-Bill Rate, plus the Spread, subject to the Minimum Interest Rate.

**Spread:** Plus 0.045%

**Maximum Interest Rate:** Not Applicable

**Minimum Interest Rate:** 0.000%

**Reset Dates:** Daily, on the calendar day following each 91-day T-Bill auction

**Determination Dates:** Daily, on the day of each 91-day T-Bill auction

**Day Count Basis:** Actual/360

**Interest Payment Dates:** Quarterly, on each March 29, June 29, September 29 and December 29, beginning on September 29, 2018, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.02581%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EJ TC3

**BNY Mellon Capital Markets, LLC  
Mizuho Securities USA LLC**

*The date of the Term Sheet is June 21, 2018.*