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REOPENING TERM SHEET

*Federal Farm Credit Banks  
Consolidated Systemwide  
Bonds*



This Reopening Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular, dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Floating Rate Bonds described herein (the "Bonds") were sold to Daiwa Capital Markets America Inc (the "Dealer"), as principal, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealer. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

The Bonds have the same terms as, and form a single issue with, the Bonds Due July 2, 2019 issued in the original principal amount of \$250,000,000 on July 2, 2018 at an Issue Price of 100.000%, and pursuant to the Term Sheet dated June 26, 2018 (the "Original Bonds"). The total principal amount of the Original Bonds and the Bonds is \$325,000,000.

**Principal Amount:** \$75,000,000

**Total Principal Amount:** \$325,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 100.000%

**Issue Date & Settlement Date:** July 2, 2018

**Maturity Date:** July 2, 2019

**Reference Rate:** LIBOR

**Designated Maturity:** 1-month

**Interest Rate:** LIBOR, plus the Spread, subject to the Maximum Interest Rate and the Minimum Interest Rate

**Spread:** Minus 0.140%

**Maximum Interest Rate:** Not Applicable

**Minimum Interest Rate:** 0.000%

**Reset Periods:** Each 1-month period beginning on the Issue Date and thereafter on each Interest Payment Date prior to the Maturity Date

**Reset Dates:** The first day of each LIBOR Reset Period

**Determination Dates:** The day which is two London Banking Days prior to each Reset Date

**Day Count Basis:** Actual/360

**Interest Payment Dates:** Monthly, on the 2nd calendar day of each month, beginning on August 2, 2018, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.00502%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EJ TK5

**Daiwa Capital Markets America Inc**

*The date of the Reopening Term Sheet is June 29, 2018.*

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TERM SHEET

*Federal Farm Credit Banks  
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This Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular, dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Floating Rate Bonds described herein (the "Bonds") were sold to Daiwa Capital Markets America Inc (the "Dealer"), as principal, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealer. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

**Principal Amount:** \$250,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 100.000%

**Issue Date & Settlement Date:** July 2, 2018

**Maturity Date:** July 2, 2019

**Reference Rate:** LIBOR

**Designated Maturity:** 1-month

**Interest Rate:** LIBOR, plus the Spread, subject to the Maximum Interest Rate and the Minimum Interest Rate

**Spread:** Minus 0.140%

**Maximum Interest Rate:** Not Applicable

**Minimum Interest Rate:** 0.000%

**Reset Periods:** Each 1-month period beginning on the Issue Date and thereafter on each Interest Payment Date prior to the Maturity Date

**Reset Dates:** The first day of each LIBOR Reset Period

**Determination Dates:** The day which is two London Banking Days prior to each Reset Date

**Day Count Basis:** Actual/360

**Interest Payment Dates:** Monthly, on the 2nd calendar day of each month, beginning on August 2, 2018, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.00502%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EJ TK5

**Daiwa Capital Markets America Inc**

*The date of the Term Sheet is June 26, 2018.*