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REOPENING TERM SHEET

*Federal Farm Credit Banks  
Consolidated Systemwide  
Bonds*



This Reopening Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to First Tennessee Bank N.A., INTL FCStone Financial Inc. - BD Rates Division, Incapital LLC and Stifel, Nicolaus & Company Incorporated (the "Dealers"), as principals, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealers. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

The Bonds have the same terms (other than the Issue Date, Settlement Date and the Issue Price) as, and form a single issue with, the 3.020% Bonds Due March 3, 2023 issued in the original principal amount of \$40,000,000 on December 3, 2018 at an Issue Price of 100.000%, and pursuant to the Term Sheet dated November 26, 2018 (the "Original Bonds"). The total principal amount of the Original Bonds and the Bonds is \$90,000,000.

**Principal Amount:** \$50,000,000

**Total Principal Amount:** \$90,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 100.763353%, plus accrued interest from and including December 3, 2018 to but excluding December 24, 2018

**Issue Date & Settlement Date:** December 24, 2018, except for purposes of calculating interest payable on the first Interest Payment Date, Issue Date shall mean December 3, 2018

**Maturity Date:** March 3, 2023

**Interest Rate:** 3.020%

**Day Count Basis:** Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

**Interest Payment Dates:** Each March 3 and September 3, beginning on March 3, 2019, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.000%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EJ Y60

**First Tennessee Bank N.A.  
INTL FCStone Financial Inc. - BD Rates Division  
Incapital LLC  
Stifel, Nicolaus & Company Incorporated**

*The date of the Reopening Term Sheet is December 20, 2018.*

TERM SHEET

*Federal Farm Credit Banks  
Consolidated Systemwide  
Bonds*



This Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to First Tennessee Bank N.A., INTL FCStone Financial Inc. - BD Rates Division, Incapital LLC and Stifel, Nicolaus & Company Incorporated (the "Dealers"), as principals, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealers. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

**Principal Amount:** \$40,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 100.000%

**Issue Date & Settlement Date:** December 3, 2018

**Maturity Date:** March 3, 2023

**Interest Rate:** 3.020%

**Day Count Basis:** Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

**Interest Payment Dates:** Each March 3 and September 3, beginning on March 3, 2019, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.131717%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EJ Y60

**First Tennessee Bank N.A.  
INTL FCStone Financial Inc. - BD Rates Division  
Incapital LLC  
Stifel, Nicolaus & Company Incorporated**

*The date of the Term Sheet is November 26, 2018.*