
REOPENING TERM SHEET

*Federal Farm Credit Banks
Consolidated Systemwide
Bonds*



This Reopening Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular, dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to Piper Jaffray & Co. (the "Dealer"), as principal, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealer. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

The Bonds have the same terms (other than the Issue Date, Settlement Date and the Issue Price) as, and form a single issue with, the 2.570% Bonds Due January 22, 2020 issued in the original principal amount of \$25,000,000 on January 22, 2019 at an Issue Price of 100.000%, and pursuant to the Term Sheet dated January 11, 2019 (the "Original Bonds"). The total principal amount of the Original Bonds and the Bonds is \$30,000,000.

Principal Amount: \$5,000,000

Total Principal Amount: \$30,000,000

Denomination: \$1,000 and integral multiples of \$1,000 in excess thereof

Issue Price: 99.945%, plus accrued interest from and including January 22, 2019 to but excluding January 29, 2019

Issue Date & Settlement Date: January 29, 2019, except for purposes of calculating interest payable on the first Interest Payment Date, Issue Date shall mean January 22, 2019

Maturity Date: January 22, 2020

Interest Rate: 2.570%

Day Count Basis: Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

Interest Payment Dates: July 22, 2019, and the Maturity Date

Redemption: The Bonds are not subject to redemption prior to the Maturity Date.

Reopenings: The outstanding principal amount of this issue may be increased from time to time.

Underwriting Concession: 0.000%

Selling Concession: 0.0005%

CUSIP Number: 3133EJ 5U9

Piper Jaffray & Co.

The date of the Reopening Term Sheet is January 25, 2019.

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Principal Amount: \$25,000,000

Denomination: \$1,000 and integral multiples of \$1,000 in excess thereof

Issue Price: 100.000%

Issue Date & Settlement Date: January 22, 2019

Maturity Date: January 22, 2020

Interest Rate: 2.570%

Day Count Basis: Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

Interest Payment Dates: July 22, 2019, and the Maturity Date

Redemption: The Bonds are not subject to redemption prior to the Maturity Date.

Reopenings: The outstanding principal amount of this issue may be increased from time to time.

Underwriting Concession: 0.008829%

Selling Concession: 0.0005%

CUSIP Number: 3133EJ 5U9

Piper Jaffray & Co.

The date of the Term Sheet is January 11, 2019.