

TERM SHEET

*Federal Farm Credit Banks  
Consolidated Systemwide  
Bonds*



This Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Floating Rate Bonds described herein (the "Bonds") were sold to Barclays Capital Inc., Daiwa Capital Markets America Inc, Jefferies LLC, Nomura Securities International Inc and TD Securities (USA) LLC (the "Dealers"), as principals, for resale to investors at the Issue Price. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

**Principal Amount:** \$250,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 100.000%

**Issue Date & Settlement Date:** March 14, 2019

**Maturity Date:** March 14, 2022

**Reference Rate:** Prime

**Interest Rate:** To be determined in accordance with the Offering Circular

**Spread:** Minus 2.800%

**Maximum Interest Rate:** Not Applicable

**Minimum Interest Rate:** 0.000%

**Reset Dates:** Each calendar day, in accordance with the terms of the Offering Circular

**Determination Dates:** The day which is one Business Day prior to each Reset Date

**Day Count Basis:** Actual/360

**Interest Payment Dates:** Quarterly, on each March 14, June 14, September 14 and December 14, beginning on June 14, 2019, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.02913%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EK CY0

**Barclays Capital Inc.  
Daiwa Capital Markets America Inc  
Jefferies LLC  
Nomura Securities International Inc  
TD Securities (USA) LLC**

*The date of the Term Sheet is March 7, 2019.*