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REOPENING TERM SHEET

*Federal Farm Credit Banks  
Consolidated Systemwide  
Bonds*



This Reopening Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to Jefferies LLC, Morgan Stanley & Co. LLC and Vining-Sparks IBG, Ltd. Partnership (the "Dealers"), as principals, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealers. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

The Bonds have the same terms (other than the Issue Date, Settlement Date and the Issue Price) as, and form a single issue with, the 2.330% Bonds Due October 18, 2022 issued in the original principal amount of \$90,000,000 on April 18, 2019 at an Issue Price of 100.000%, and pursuant to the Term Sheet dated April 11, 2019 (the "Original Bonds"). The total principal amount of the Original Bonds and the Bonds is \$105,000,000.

**Principal Amount:** \$15,000,000

**Total Principal Amount:** \$105,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 99.627695%, plus accrued interest from and including April 18, 2019 to but excluding April 23, 2019

**Issue Date & Settlement Date:** April 23, 2019, except for purposes of calculating interest payable on the first Interest Payment Date, Issue Date shall mean April 18, 2019

**Maturity Date:** October 18, 2022

**Interest Rate:** 2.330%

**Day Count Basis:** Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

**Interest Payment Dates:** Each April 18 and October 18, beginning on October 18, 2019, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.000%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EK HN9

**Jefferies LLC  
Morgan Stanley  
Vining-Sparks IBG, Ltd. Partnership**

*The date of the Reopening Term Sheet is April 17, 2019.*

*Federal Farm Credit Banks  
Consolidated Systemwide  
Bonds*



This Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to BNY Mellon Capital Markets, LLC, Jefferies LLC, Morgan Stanley & Co. LLC and Vining-Sparks IBG, Ltd. Partnership (the "Dealers"), as principals, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealers. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

**Principal Amount:** \$90,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 100.000%

**Issue Date & Settlement Date:** April 18, 2019

**Maturity Date:** October 18, 2022

**Interest Rate:** 2.330%

**Day Count Basis:** Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

**Interest Payment Dates:** Each April 18 and October 18, beginning on October 18, 2019, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.126918%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EK HN9

**BNY Mellon Capital Markets, LLC  
Jefferies LLC  
Morgan Stanley  
Vining-Sparks IBG, Ltd. Partnership**