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REOPENING TERM SHEET

*Federal Farm Credit Banks  
Consolidated Systemwide  
Bonds*



This Reopening Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular, dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Floating Rate Bonds described herein (the "Bonds") were sold to Jefferies LLC (the "Dealer"), as principal, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealer. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

The Bonds have the same terms as, and form a single issue with, the Bonds Due May 28, 2020 issued in the original principal amount of \$50,000,000 on May 28, 2019 at an Issue Price of 100.000%, and pursuant to the Term Sheet dated May 21, 2019 (the "Original Bonds"). The total principal amount of the Original Bonds and the Bonds is \$75,000,000.

**Principal Amount:** \$25,000,000

**Total Principal Amount:** \$75,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 100.000%

**Issue Date & Settlement Date:** May 28, 2019

**Maturity Date:** May 28, 2020

**Reference Rate:** Prime

**Interest Rate:** To be determined in accordance with the Offering Circular

**Spread:** Minus 3.080%

**Maximum Interest Rate:** Not Applicable

**Minimum Interest Rate:** 0.000%

**Reset Dates:** Each calendar day, in accordance with the terms of the Offering Circular

**Determination Dates:** The day which is one Business Day prior to each Reset Date

**Day Count Basis:** Actual/360

**Interest Payment Dates:** August 28, 2019, November 28, 2019, February 28, 2020, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.02102%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EK NB8

**Jefferies LLC**

*The date of the Reopening Term Sheet is May 22, 2019.*

TERM SHEET

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Bonds*



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**Principal Amount:** \$50,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 100.000%

**Issue Date & Settlement Date:** May 28, 2019

**Maturity Date:** May 28, 2020

**Reference Rate:** Prime

**Interest Rate:** To be determined in accordance with the Offering Circular

**Spread:** Minus 3.080%

**Maximum Interest Rate:** Not Applicable

**Minimum Interest Rate:** 0.000%

**Reset Dates:** Each calendar day, in accordance with the terms of the Offering Circular

**Determination Dates:** The day which is one Business Day prior to each Reset Date

**Day Count Basis:** Actual/360

**Interest Payment Dates:** August 28, 2019, November 28, 2019, February 28, 2020, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.02102%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EK NB8

**Jefferies LLC**

*The date of the Term Sheet is May 21, 2019.*