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REOPENING TERM SHEET

*Federal Farm Credit Banks  
Consolidated Systemwide  
Bonds*



This Reopening Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to BNY Mellon Capital Markets, LLC, Morgan Stanley & Co. LLC and Wells Fargo Securities, LLC (the "Dealers"), as principals, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealers. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

The Bonds have the same terms (other than the Issue Date, Settlement Date and the Issue Price) as, and form a single issue with, the 1.550% Bonds Due August 16, 2021 issued in the original principal amount of \$300,000,000 on August 16, 2019 at an Issue Price of 100.000%, and pursuant to the Term Sheet dated August 7, 2019 (the "Original Bonds") and reopened in the principal amount of \$175,000,000 on August 16, 2019 at an Issue Price of 99.800144% and pursuant to the Term Sheet dated August 14, 2019 (the "First Reopening Bonds"). The total principal amount of the Original Bonds, the First Reopening Bonds and the Bonds is \$585,000,000.

**Principal Amount:** \$110,000,000

**Total Principal Amount:** \$585,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 99.957151%, plus accrued interest from and including August 16, 2019 to but excluding August 23, 2019

**Issue Date & Settlement Date:** August 23, 2019, except for purposes of calculating interest payable on the first Interest Payment Date, Issue Date shall mean August 16, 2019

**Maturity Date:** August 16, 2021

**Interest Rate:** 1.550%

**Day Count Basis:** Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

**Interest Payment Dates:** Each February 16 and August 16, beginning on February 16, 2020, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.000%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EK ZV1

**BNY Mellon Capital Markets, LLC  
Morgan Stanley  
Wells Fargo Securities, LLC**

*The date of the Reopening Term Sheet is August 20, 2019.*

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REOPENING TERM SHEET

*Federal Farm Credit Banks  
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This Reopening Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to BNY Mellon Capital Markets, LLC, Morgan Stanley & Co. LLC and Wells Fargo Securities, LLC (the "Dealers"), as principals, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealers. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

The Bonds have the same terms (other than the Issue Price) as, and form a single issue with, the 1.550% Bonds Due August 16, 2021 issued in the original principal amount of \$300,000,000 on August 16, 2019 at an Issue Price of 100.000%, and pursuant to the Term Sheet dated August 7, 2019 (the "Original Bonds"). The total principal amount of the Original Bonds and the Bonds is \$475,000,000.

**Principal Amount:** \$175,000,000

**Total Principal Amount:** \$475,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 99.800144%

**Issue Date & Settlement Date:** August 16, 2019

**Maturity Date:** August 16, 2021

**Interest Rate:** 1.550%

**Day Count Basis:** Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

**Interest Payment Dates:** Each February 16 and August 16, beginning on February 16, 2020, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.000%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EK ZV1

**BNY Mellon Capital Markets, LLC  
Morgan Stanley  
Wells Fargo Securities, LLC**

*The date of the Reopening Term Sheet is August 14, 2019.*

TERM SHEET

*Federal Farm Credit Banks  
Consolidated Systemwide  
Bonds*



This Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to BNY Mellon Capital Markets, LLC, Morgan Stanley & Co. LLC and Wells Fargo Securities, LLC (the "Dealers"), as principals, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealers. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

**Principal Amount:** \$300,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 100.000%

**Issue Date & Settlement Date:** August 16, 2019

**Maturity Date:** August 16, 2021

**Interest Rate:** 1.550%

**Day Count Basis:** Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

**Interest Payment Dates:** Each February 16 and August 16, beginning on February 16, 2020, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.094113%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133EK ZV1

**BNY Mellon Capital Markets, LLC  
Morgan Stanley  
Wells Fargo Securities, LLC**

*The date of the Term Sheet is August 7, 2019.*