
REOPENING TERM SHEET

*Federal Farm Credit Banks
Consolidated Systemwide
Bonds*



This Reopening Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular, dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Floating Rate Bonds described herein (the "Bonds") were sold to Daiwa Capital Markets America Inc (the "Dealer"), as principal, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealer. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

The Bonds have the same terms as, and form a single issue with, the Bonds Due August 30, 2022 issued in the original principal amount of \$50,000,000 on August 30, 2019 at an Issue Price of 100.000%, and pursuant to the Term Sheet dated August 27, 2019 (the "Original Bonds"). The total principal amount of the Original Bonds and the Bonds is \$60,000,000.

Principal Amount: \$10,000,000

Total Principal Amount: \$60,000,000

Denomination: \$1,000 and integral multiples of \$1,000 in excess thereof

Issue Price: 100.000%

Issue Date & Settlement Date: August 30, 2019

Maturity Date: August 30, 2022

Reference Rate: Prime

Interest Rate: To be determined in accordance with the Offering Circular

Spread: Minus 2.850%

Maximum Interest Rate: Not Applicable

Minimum Interest Rate: 0.000%

Reset Dates: Each calendar day, in accordance with the terms of the Offering Circular

Determination Dates: The day which is one Business Day prior to each Reset Date

Day Count Basis: Actual/360

Interest Payment Dates: Quarterly, on each February 28, February 29, May 30, August 30 and November 30, beginning on November 30, 2019, and the Maturity Date

Redemption: The Bonds are not subject to redemption prior to the Maturity Date.

Reopenings: The outstanding principal amount of this issue may be increased from time to time.

Underwriting Concession: 0.030%

Selling Concession: 0.000%

CUSIP Number: 3133EK J56

Daiwa Capital Markets America Inc

The date of the Reopening Term Sheet is August 28, 2019.

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