

*Federal Farm Credit Banks
Consolidated Systemwide
Designated Bonds*



This Term Sheet Supplement relates to the Bonds described in the Term Sheet dated November 14, 2005 and should be read in conjunction with such Term Sheet and the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated June 18, 1999, as amended and supplemented by the Offering Circular Supplements dated August 20, 2001, November 26, 2003 and March 8, 2007 (the "Offering Circular"). Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

Principal Amount: \$1,200,000,000

Issue Date & Settlement Date: November 18, 2005

Maturity Date: December 16, 2015

Interest Rate: 4.875%

CUSIP Number of the Bonds: 31331V GU4

Eligibility for Stripping: The Bonds are eligible for stripping in minimum aggregate principal amounts of \$1,600,000. These Bonds may not be stripped any earlier than July 19, 2007.

Identifying CUSIP Number Table
Interest Components

<u>Interest Payment Dates</u>	<u>CUSIP Number</u>
12/16/2007	31331U FX1
06/16/2008	31331U FY9
12/16/2008	31331U FZ6
06/16/2009	31331U GA0
12/16/2009	31331U GB8
06/16/2010	31331U GC6
12/16/2010	31331U GD4
06/16/2011	31331U GE2
12/16/2011	31331U GF9
06/16/2012	31331U GG7
12/16/2012	31331U GH5
06/16/2013	31331U GJ1
12/16/2013	31331U GK8

**Deutsche Bank Securities Inc.
Lehman Brothers Inc.
Merrill Lynch & Co.**

The date of this Term Sheet Supplement is July 19, 2007.

<u>Interest Payment Dates</u>	<u>CUSIP Number</u>
06/16/2014	31331U GL6
12/16/2014	31331U GM4
06/16/2015	31331U GN2
12/16/2015	31331U GP7

Principal Component

<u>Maturity Date</u>	<u>CUSIP Number</u>
12/16/2015	31331W BH6

CERTAIN ADDITIONAL TAX CONSIDERATIONS

Special federal income tax rules apply to beneficial owners of Principal Components and Interest Components on stripped bonds and stripped coupons. See “Certain Tax Considerations – Interest Components and Interest Components of Eligible Bonds” in the Offering Circular, as amended and supplemented. Potential investors should consult their tax advisors as to the proper treatment of stripped bonds and stripped coupons.

Backup Withholding and Information Reporting

The Jobs and Growth Tax Relief Reconciliation Act of 2003 lowered the backup withholding tax rate to 28%, effective January 1, 2003.



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Principal Amount: \$1,200,000,000

Denomination: \$5,000 and integral multiples of \$1,000 in excess thereof

Issue Price: 99.061%

Issue Date & Settlement Date: November 18, 2005

Maturity Date: December 16, 2015

Interest Rate: 4.875%

Day Count Basis: Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

Interest Payment Dates: Each June 16 and December 16, beginning on June 16, 2006, and the Maturity Date

Redemption: The Bonds are not subject to redemption prior to the Maturity Date.

Reopenings: The outstanding principal amount of this issue may be increased from time to time.

Underwriting Concession: 0.150%. The Lead Managers must sell a certain portion of the Bonds they have purchased as principal to other Dealers designated by Funding Corporation less the Selling Concession specified below which constitutes a portion of the Underwriting Concession received from the Funding Corporation.

Selling Concession: 0.125%

Stabilizing Managers: Deutsche Bank Securities Inc., Lehman Brothers Inc. and Merrill Lynch Government Securities, Inc.

CUSIP Number: 31331V GU4

**Deutsche Bank Securities Inc.
Lehman Brothers Inc.
Merrill Lynch & Co.**

The date of this Term Sheet Supplement is November 14, 2005.

Lead Managers:	Deutsche Bank Securities Inc.	\$350,000,000
	Lehman Brothers Inc.	\$350,000,000
	Merrill Lynch Government Securities, Inc.	\$350,000,000
Co-Managers:	Barclays Capital Inc.	\$75,000,000
	J.P. Morgan Securities Inc.	\$75,000,000
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	Total:	\$1,200,000,000

Backup Withholding and Information Reporting

The Jobs and Growth Tax Relief Reconciliation Act of 2003 lowered the backup withholding tax rate to 28%, effective January 1, 2003.