Farm Credit System Bank
Weekly Estimated Funding Cost Indexes

Federal Farm Credit Banks Funding Corporation
Jersey City, NJ (201) 200-8000

Report Date: **10/16/26**

Farm Credit Short Term Funding - Discount Note Rates

Date	10/12/26	10/13/26	10/14/26	10/15/26	10/16/26	Weekly Average
Maturity (Days)	**Simple Interest Rate [1]**					
O/N	holiday	3.830%	3.810%	3.810%	3.811%	3.816%
30	holiday	3.983%	4.044%	3.993%	4.002%	4.005%
90	holiday	4.173%	4.194%	4.173%	4.153%	4.173%
180	holiday	4.320%	4.405%	4.353%	4.342%	4.355%

Farm Credit Term Funding - Non-Callable Bond Rates

Date	10/12/26	10/13/26	10/14/26	10/15/26	10/16/26	Weekly Average
Maturity	**Est. Funding Cost [2]**					
1-year	holiday	4.554%	4.671%	4.534%	4.545%	4.576%
2-year	holiday	4.831%	4.984%	4.772%	4.801%	4.847%
3-year	holiday	4.952%	5.105%	4.861%	4.895%	4.953%
4-year	holiday	4.992%	5.145%	4.901%	4.935%	4.993%
5-year	holiday	5.034%	5.184%	4.914%	4.964%	5.024%
7-year	holiday	5.225%	5.367%	5.089%	5.142%	5.206%
10-year	holiday	5.392%	5.511%	5.252%	5.302%	5.364%
15-year	holiday	5.712%	5.831%	5.572%	5.622%	5.684%
30-year	holiday	6.077%	6.136%	5.920%	5.965%	6.025%

Farm Credit Floating Rate Funding Index Spreads

Date	10/12/26	10/13/26	10/14/26	10/15/26	10/16/26	Weekly Average
Maturity	**All-in Spread to ON SOFR [3]**					
1-year	holiday	10.000	10.000	10.500	11.000	10.375
18-month	holiday	12.000	12.000	12.500	13.000	12.375
2-year	holiday	14.000	14.500	14.500	15.000	14.500
3-year	holiday	21.000	21.000	21.000	21.000	21.000
5-year	holiday	29.000	29.000	29.000	29.000	29.000
Current Index	holiday	3.870%	3.890%	3.880%	3.890%	

Farm Credit 1-Month SOFR Index [4]

Date	10/12/26	10/13/26	10/14/26	10/15/26	10/16/26
Est. Farm Credit 1-Month SOFR Index	holiday	3.9925%	4.0396%	4.0111%	3.9924%

*The Farm Credit 1-Month SOFR Index may not be available in all Districts. Please contact your Farm Credit System institution if you have any questions regarding this Index.

1. ACT/360 day count convention
2. Semi-annual compounding, 30/360 day count convention
3. Actual/360 day count convention, reset daily, simple average in arrears
4. Calculated as the 12 month average of the 1 Year Farm Credit ON SOFR Spread in basis points plus the 1m Pay Fixed SOFR Swap Rate

Farm Credit System Bank
Estimated Funding Cost Indexes

Source Notes:

Numbers for the weekly grids are drawn from the Daily Estimated Funding Cost Indexes Report. Daily reports can be accessed here: https://www.farmcreditfunding.com/ffcb_live/dataCenter/fundingCostIndex.html

The Estimated Cost Indexes reflect the estimated cost (not the actual sale price) for Farm Credit Securities issued into the primary market at approximately 9:30am Eastern Standard Time. Treasury yields and swap levels to estimate cost are drawn from publicly available sources at this time. Discount Note Rates and Farm Credit Spreads are based on ongoing monitoring of the fixed income markets for actual, recent, primary market issuance by other Government-Sponsored Enterprises (GSEs) of similar securities.

The effective, all-in cost of actual short- and intermediate-term notes and bonds issued by the Farm Credit System Banks (System Banks) may differ from the estimated cost indexes appearing here as interest rates and market conditions, including the supply and demand for GSE debt securities, and the relationship between GSE debt security yields and other fixed-income benchmarks change continuously. Underwriting fees paid to Selling Group members on some transactions may differ from the fees assumed in constructing the indexes and may be higher or lower, increasing or reducing the System Banks' actual cost.

The 1 Year Farm Credit SOFR Spread – 12 month average for a given publication date will incorporate all daily 1-Year SOFR spread values starting exactly 12 calendar months before the publication date, regardless of whether or not that date is a weekend or holiday, and extend through the SOFR spread published that day.

The Farm Credit 1-Month SOFR Index will be calculated on each business day that is not recognized as a holiday by the SIFMA calendar for U.S. government securities. On any day that is not a business day the rate will be equal to the Farm Credit 1-Month SOFR Index value for the preceding business day.

Yields achieved by investors in Farm Credit debt securities may differ from these funding cost indexes due to the effect of the underwriting fees, differences in primary and secondary market pricing relationships and other timing and market factors mentioned above.

The estimates contained in the Farm Credit System Bank Weekly Estimated Fund Cost Indexes are provided for general information and do not constitute an offer to sell or the solicitation of any offer to buy any Farm Credit debt securities. The information contained in this report is for general informational purposes only and should not be relied on or treated as a substitute for professional advice. The information provided is subject to change and the Funding Corporation reserves the right, in its sole discretion, to suspend or discontinue the availability of this report or any information contained therein at any time without notification. Although we make reasonable efforts to update the information in this report we make no representations, warranties or guarantees, whether express or implied, that the content is accurate, complete or up-to-date. For additional important legal information, please read the Terms & Conditions section of the Funding Corporation's website: (http://www.farmcreditfunding.com)