



NEWS RELEASE

FOR IMMEDIATE RELEASE

Thursday, May 2, 2019

FARM CREDIT SYSTEM BANKS ANNOUNCE 2-YEAR SOFR-INDEXED BOND

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today announced it will offer a SOFR-Indexed Bond to settle May 10, 2019. The SOFR-Indexed Bond will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

SOFR-INDEXED BOND	2-YEAR
Amount	\$500 million
CUSIP	3133EKKV7
Pricing Date	05/02/2019
Issue Date & Settlement Date	05/10/2019
Maturity Date	05/07/2021
Reference Rate	SOFR
Interest Payment Dates	Quarterly
First Interest Payment Date	08/07/2019
Reset Dates	Daily
Calculation Date	2 Business Days prior to each Interest Payment Date
Day Count Basis	Actual/360

The following dealers have been selected by the Funding Corporation to lead the offering:

Lead Managers: Barclays Capital Inc.
 J.P. Morgan Securities LLC

The above issue will be settled through the Federal Reserve Book-entry system.

FOR FURTHER INFORMATION, CALL: Glenn R. Doran (201) 200-8083