



NEWS RELEASE

FOR IMMEDIATE RELEASE

Tuesday, July 9, 2019

FARM CREDIT SYSTEM BANKS PRICE 2-YEAR SOFR-INDEXED BOND

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today priced a SOFR-Indexed Bond to settle July 15, 2019. The SOFR-Indexed Bond will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

SOFR-LINKED BOND	2-YEAR
Amount	\$500 million
CUSIP	3133EKUW4
Pricing Date	07/09/2019
Issue Date & Settlement Date	07/15/2019
Maturity Date	07/09/2021
Reference Rate	SOFR
Interest Rate	SOFR+7.5
Interest Payment Dates	Quarterly
First Interest Payment Date	10/09/2019
Reset Dates	Daily
Calculation Date	2 Business Days prior to each Interest Payment Date
Day Count Basis	Actual/360

The following dealers have been selected by the Funding Corporation to lead the offering:

Lead Managers: Daiwa Capital Markets America Inc
Wells Fargo Securities, LLC

The above issue will be settled through the Federal Reserve Book-entry system.

FOR FURTHER INFORMATION, CALL: Glenn R. Doran (201) 200-8083