



## NEWS RELEASE

### FOR IMMEDIATE RELEASE

Tuesday, January 7, 2020

#### FARM CREDIT SYSTEM BANKS PRICE 1-YEAR AND 2-YEAR SOFR-INDEXED BONDS

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today priced two SOFR-Indexed Bonds. The SOFR-Indexed Bonds will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

<b>SOFR-Indexed BONDS</b>	<b>1-YEAR</b>	<b>2-YEAR</b>
Amount	\$575 million	\$775 million
CUSIP	3133ELHD9	3133ELHG2
Pricing Date	1/7/2020	1/7/2020
Issue Date & Settlement Date	1/14/2020	1/14/2020
Maturity Date	1/14/2021	1/14/2022
Reference Rate	SOFR	SOFR
Interest Rate	SOFR+8	SOFR+18
Interest Payment Dates	Quarterly	Quarterly
First Interest Payment Date	4/14/2020	4/14/2020
Reset Dates	Daily	Daily
Calculation Date	2 Business Days prior to each Interest Payment Date	2 Business Days prior to each Interest Payment Date
Day Count Basis	Actual/360	Actual/360

The following dealers have been selected by the Funding Corporation to lead the offerings:

Lead Managers: TD Securities (USA) LLC  
Wells Fargo Securities, LLC

The above issues will be settled through the Federal Reserve Book-entry system.

FOR FURTHER INFORMATION, CALL: Glenn R. Doran (201) 200-8083