



NEWS RELEASE

FOR IMMEDIATE RELEASE
Tuesday, February 4, 2020

FARM CREDIT SYSTEM BANKS PRICE 1-YEAR AND 2-YEAR SOFR-INDEXED BONDS

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today priced two SOFR-Indexed Bonds. The SOFR-Indexed Bonds will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

SOFR-Indexed BONDS	1-YEAR	2-YEAR
Amount	\$600 million	\$550 million
CUSIP	3133ELMS0	3133ELMT8
Pricing Date	2/4/2020	2/4/2020
Issue Date & Settlement Date	2/10/2020	2/11/2020
Maturity Date	2/09/2021	2/11/2022
Reference Rate	SOFR	SOFR
Interest Rate	SOFR+4	SOFR+13
Interest Payment Dates	Quarterly	Quarterly
First Interest Payment Date	5/09/2020	5/11/2020
Reset Dates	Daily	Daily
Calculation Date	2 Business Days prior to each Interest Payment Date	2 Business Days prior to each Interest Payment Date
Day Count Basis	Actual/360	Actual/360

The following dealers have been selected by the Funding Corporation to lead the offerings:

Lead Managers: Barclays Capital, Inc.
J.P. Morgan Securities LLC

The above issues will be settled through the Federal Reserve Book-entry system.

FOR FURTHER INFORMATION, CALL: Glenn R. Doran (201) 200-8083