



## NEWS RELEASE

### FOR IMMEDIATE RELEASE

Tuesday, March 3, 2020

### FARM CREDIT SYSTEM BANKS ANNOUNCE 1-YEAR AND 2-YEAR SOFR-INDEXED BONDS

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today announced it will offer a 1-year and a 2-year SOFR-Indexed Bond. The SOFR-Indexed Bonds will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

<b>SOFR-INDEXED BONDS</b>	<b>1-YEAR</b>	<b>2-YEAR</b>
Amount	\$600 million	\$600 million
CUSIP	3133ELSA3	3133ELSB1
Pricing Date	3/3/2020	3/3/2020
Issue Date & Settlement Date	3/9/2020	3/9/2020
Maturity Date	3/9/2021	3/9/2022
Reference Rate	SOFR	SOFR
Interest Payment Dates	Quarterly	Quarterly
First Interest Payment Date	6/9/2020	6/9/2020
Reset Dates	Daily	Daily
Calculation Date	2 Business Days prior to each Interest Payment Date	2 Business Days prior to each Interest Payment Date
Day Count Basis	Actual/360	Actual/360

The following dealers have been selected by the Funding Corporation to lead the offerings:

Lead Managers: Citigroup Global Markets Inc.  
Jefferies LLC

The above issues will be settled through the Federal Reserve Book-entry system.

FOR FURTHER INFORMATION, CALL: Glenn R. Doran (201) 200-8083