NEWS RELEASE

FARM CREDIT SYSTEM BANKS REDEEM $235 MILLION CONSOLIDATED SYSTEMWIDE BONDS

JERSEY CITY, NJ, June 08, 2020. As listed below, the Federal Farm Credit Banks Funding Corporation today announced the redemption of $235,000,000 of Federal Farm Credit Banks Consolidated Systemwide Bonds. The Bonds will be called at par.

The following Bonds will be called in whole:

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>PAR</th>
<th>COUPON</th>
<th>MATURITY</th>
<th>CALL DATE</th>
<th>INTEREST PAY PERIOD</th>
</tr>
</thead>
<tbody>
<tr>
<td>3133EL SE5</td>
<td>$70,000,000</td>
<td>1.625%</td>
<td>03/10/2026</td>
<td>06/15/2020</td>
<td>03/10/2020 - 06/15/2020</td>
</tr>
<tr>
<td>3133EL SF2</td>
<td>$165,000,000</td>
<td>1.68%</td>
<td>09/10/2026</td>
<td>06/15/2020</td>
<td>03/10/2020 - 06/15/2020</td>
</tr>
</tbody>
</table>

FOR FURTHER INFORMATION, CONTACT:

Finance Department
201-200-8083

Federal Farm Credit Banks Funding Corporation
101 Hudson Street
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