NEWS RELEASE

FARM CREDIT SYSTEM BANKS REDEEM
$77 MILLION CONSOLIDATED SYSTEMWIDE BONDS

JERSEY CITY, NJ, June 12, 2020. As listed below, the Federal Farm Credit Banks Funding Corporation today announced the redemption of $77,000,000 of Federal Farm Credit Banks Consolidated Systemwide Bonds. The Bonds will be called at par.

The following Bonds will be called in whole:

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>PAR</th>
<th>COUPON</th>
<th>MATURITY</th>
<th>CALL DATE</th>
<th>INTEREST PAY PERIOD</th>
</tr>
</thead>
<tbody>
<tr>
<td>3133EK RC2</td>
<td>$77,000,000</td>
<td>3.375%</td>
<td>06/19/2034</td>
<td>06/19/2020</td>
<td>12/19/2019 - 06/19/2020</td>
</tr>
</tbody>
</table>

FOR FURTHER INFORMATION, CONTACT:
Finance Department
201-200-8083

Federal Farm Credit Banks Funding Corporation
101 Hudson Street
Jersey City, N.J. 07302