NEWS RELEASE

FARM CREDIT SYSTEM BANKS REDEEM
$225 MILLION CONSOLIDATED SYSTEMWIDE BONDS

JERSEY CITY, NJ, July 01, 2020. As listed below, the Federal Farm Credit Banks Funding Corporation today announced the redemption of $225,000,000 of Federal Farm Credit Banks Consolidated Systemwide Bonds. The Bonds will be called at par.

The following Bonds will be called *in whole:*

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>PAR</th>
<th>COUPON</th>
<th>MATURITY</th>
<th>CALL DATE</th>
<th>INTEREST PAY PERIOD</th>
</tr>
</thead>
<tbody>
<tr>
<td>3133EL GK4</td>
<td>$225,000,000</td>
<td>1.64%</td>
<td>04/09/2021</td>
<td>07/09/2020</td>
<td>04/09/2020 - 07/09/2020</td>
</tr>
</tbody>
</table>

FOR FURTHER INFORMATION, CONTACT:  
Finance Department  
201-200-8083

Federal Farm Credit Banks Funding Corporation  
101 Hudson Street  
Jersey City, N.J.  07302