FARM CREDIT SYSTEM BANKS REDEEM
$850 MILLION CONSOLIDATED SYSTEMWIDE BONDS

JERSEY CITY, NJ, July 09, 2020. As listed below, the Federal Farm Credit Banks Funding Corporation today announced the redemption of $850,000,000 of Federal Farm Credit Banks Consolidated Systemwide Bonds. The Bonds will be called at par.

The following Bonds will be called *in whole*:

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>PAR</th>
<th>COUPON</th>
<th>MATURITY</th>
<th>CALL DATE</th>
<th>INTEREST PAY PERIOD</th>
</tr>
</thead>
<tbody>
<tr>
<td>3133EK UZ7</td>
<td>$400,000,000</td>
<td>2.93%</td>
<td>07/16/2029</td>
<td>07/16/2020</td>
<td>01/16/2020 - 07/16/2020</td>
</tr>
<tr>
<td>3133EL WJ9</td>
<td>$450,000,000</td>
<td>1.05%</td>
<td>10/16/2023</td>
<td>07/16/2020</td>
<td>04/16/2020 - 07/16/2020</td>
</tr>
</tbody>
</table>

FOR FURTHER INFORMATION, CONTACT:

Finance Department
201-200-8083

Federal Farm Credit Banks Funding Corporation
101 Hudson Street
Jersey City, N.J. 07302