NEWS RELEASE

FARM CREDIT SYSTEM BANKS REDEEM $340 MILLION CONSOLIDATED SYSTEMWIDE BONDS

JERSEY CITY, NJ, July 23, 2020. As listed below, the Federal Farm Credit Banks Funding Corporation today announced the redemption of $340,000,000 of Federal Farm Credit Banks Consolidated Systemwide Bonds. The Bonds will be called at par.

The following Bonds will be called in whole:

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>PAR</th>
<th>COUPON</th>
<th>MATURITY</th>
<th>CALL DATE</th>
<th>INTEREST PAY PERIOD</th>
</tr>
</thead>
<tbody>
<tr>
<td>3133EK XQ4</td>
<td>$340,000,000</td>
<td>2.87%</td>
<td>07/30/2029</td>
<td>07/30/2020</td>
<td>01/30/2020 - 07/30/2020</td>
</tr>
</tbody>
</table>

FOR FURTHER INFORMATION, CONTACT:

Finance Department
201-200-8083

Federal Farm Credit Banks Funding Corporation
101 Hudson Street
Jersey City, N.J. 07302