FARM CREDIT SYSTEM BANKS REDEEM $470 MILLION CONSOLIDATED SYSTEMWIDE BONDS

JERSEY CITY, NJ, July 28, 2020. As listed below, the Federal Farm Credit Banks Funding Corporation today announced the redemption of $470,000,000 of Federal Farm Credit Banks Consolidated Systemwide Bonds. The Bonds will be called at par.

The following Bonds will be called in whole:

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>PAR</th>
<th>COUPON</th>
<th>MATURITY</th>
<th>CALL DATE</th>
<th>INTEREST PAY PERIOD</th>
</tr>
</thead>
<tbody>
<tr>
<td>3133EL YH1</td>
<td>$470,000,000</td>
<td>0.625%</td>
<td>05/04/2023</td>
<td>08/04/2020</td>
<td>05/04/2020 - 08/04/2020</td>
</tr>
</tbody>
</table>

FOR FURTHER INFORMATION, CONTACT:

Finance Department
201-200-8083

Federal Farm Credit Banks Funding Corporation
101 Hudson Street
Jersey City, N.J. 07302