FARM CREDIT SYSTEM BANKS REDEEM $20 MILLION CONSOLIDATED SYSTEMWIDE BONDS

JERSEY CITY, NJ, July 29, 2020. As listed below, the Federal Farm Credit Banks Funding Corporation today announced the redemption of $20,000,000 of Federal Farm Credit Banks Consolidated Systemwide Bonds. The Bonds will be called at par.

The following Bonds will be called *in whole*:

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>PAR</th>
<th>COUPON</th>
<th>MATURITY</th>
<th>CALL DATE</th>
<th>INTEREST PAY PERIOD</th>
</tr>
</thead>
<tbody>
<tr>
<td>3133EK XW1</td>
<td>$20,000,000</td>
<td>1.94%</td>
<td>08/05/2021</td>
<td>08/05/2020</td>
<td>02/05/2020 - 08/05/2020</td>
</tr>
</tbody>
</table>

FOR FURTHER INFORMATION, CONTACT:
Finance Department
201-200-8083

Federal Farm Credit Banks Funding Corporation
101 Hudson Street
Jersey City, N.J.  07302