FARM CREDIT SYSTEM BANKS REDEEM $305 MILLION CONSOLIDATED SYSTEMWIDE BONDS

JERSEY CITY, NJ, July 30, 2020. As listed below, the Federal Farm Credit Banks Funding Corporation today announced the redemption of $305,000,000 of Federal Farm Credit Banks Consolidated Systemwide Bonds. The Bonds will be called at par.

The following Bonds will be called in whole:

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>PAR</th>
<th>COUPON</th>
<th>MATURITY</th>
<th>CALL DATE</th>
<th>INTEREST PAY PERIOD</th>
</tr>
</thead>
<tbody>
<tr>
<td>3133EL YJ7</td>
<td>$305,000,000</td>
<td>0.74%</td>
<td>05/06/2024</td>
<td>08/06/2020</td>
<td>05/06/2020 - 08/06/2020</td>
</tr>
</tbody>
</table>

FOR FURTHER INFORMATION, CONTACT:  
Finance Department  
201-200-8083

Federal Farm Credit Banks Funding Corporation  
101 Hudson Street  
Jersey City, N.J. 07302