



NEWS RELEASE

**FOR IMMEDIATE RELEASE
MONDAY, NOVEMBER 16, 2020**

FARM CREDIT SYSTEM BANKS ANNOUNCE 2-YEAR DESIGNATED BOND

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today announced it will offer a new Designated Bond to settle November 23, 2020. The total size of the offering has yet to be determined; however, it will fall within the typical range for new Designated Bond issuance. The Designated Bond will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

<u>Amount</u> <u>\$Billions</u>	<u>Maturity</u> <u>Date</u>	<u>Minimum</u> <u>Denominations</u>	<u>CUSIP</u> <u>3133E</u>	<u>Interest</u> <u>Pay Dates</u>	<u>First</u> <u>Interest</u> <u>Pay Date</u>	<u>Underwriting</u> <u>Concession</u> <u>per \$1,000</u>	<u>Selling</u> <u>Concession</u> <u>per \$1,000</u>
TBD	11/23/2022	\$1,000 X \$1,000	MGX4	05/23 & 11/23	05/23/21	\$0.50	\$0.00

The following dealers have been selected by the Funding Corporation to lead the offering:

Lead Managers: Barclays Capital Inc.
Daiwa Capital Markets America Inc

Co-Managers: Loop Capital Markets LLC
Multi-Bank Securities, Inc.

Pricing: Monday, November 16, 2020

The above issue will be settled through the Federal Reserve Book-entry system.

FOR FURTHER INFORMATION, CALL: Glenn R. Doran (201) 200-8083