



NEWS RELEASE

**FOR IMMEDIATE RELEASE
MONDAY, NOVEMBER 16, 2020**

FARM CREDIT SYSTEM BANKS PRICE 2-YEAR DESIGNATED BOND TOTALING \$1 BILLION

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today announced the pricing of the 2-Year Designated Bonds settling on November 23, 2020. The Designated Bonds will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

The issue which was lead managed by Barclays Capital Inc. and Daiwa Capital Markets America Inc. Co-managed by Loop Capital Markets LLC and Multi-Bank Securities, Inc.

Coupon (%)	Amount (\$MM)	Settlement Date	Maturity Date	CUSIP	Price	Yield	Spread
0.125%	\$1,000	11/23/2020	11/23/2022	3133EMGX4	99.809	0.221%	+4 bps

The Bonds will be dated and delivered November 23, 2020 and will be released for trading fifteen minutes after pricing, New York time.

The Bonds will be available in book-entry form only through the Federal Reserve Book-entry System.

FOR FURTHER INFORMATION, CALL:

Glenn R. Doran (201) 200-8083