



NEWS RELEASE

**FOR IMMEDIATE RELEASE
MONDAY, FEBRUARY 22, 2021**

FARM CREDIT SYSTEM BANKS ANNOUNCE 3-YEAR DESIGNATED BOND

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today announced it will offer a new Designated Bond to settle February 26, 2021. The total size of the offering has yet to be determined; however, it will fall within the typical range for new Designated Bond issuance. The Designated Bond will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

Amount \$Billions	Maturity Date	Minimum Denominations	CUSIP 3133E	Interest Pay Dates	First Interest Pay Date	Underwriting Concession per \$1,000	Selling Concession per \$1,000
TBD	02/26/2024	\$1,000 X \$1,000	MRZ7	02/26 & 08/26	08/26/21	\$0.75	\$0.00

The following dealers have been selected by the Funding Corporation to lead the offering:

Lead Managers: J.P. Morgan Securities LLC
Wells Fargo Securities, LLC

Co-Managers: Academy Securities, Inc.
CastleOak Securities, L.P.

Pricing: Monday, February 22, 2021

The above issue will be settled through the Federal Reserve Book-entry system.

FOR FURTHER INFORMATION, CALL: Glenn R. Doran (201) 200-8083