



NEWS RELEASE

**FOR IMMEDIATE RELEASE
MONDAY, NOVEMBER 15, 2021**

FARM CREDIT SYSTEM BANKS ANNOUNCE 3-YEAR DESIGNATED BOND

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today announced it will offer a new Designated Bond to settle November 18, 2021. The total size of the offering has yet to be determined; however, it will fall within the typical range for new Designated Bond issuance. The Designated Bond will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

Amount \$Billions	Maturity Date	Minimum Denominations	CUSIP 3133E	Interest Pay Dates	First Interest Pay Date	Underwriting Concession per \$1,000	Selling Concession per \$1,000
TBD	11/18/2024	\$1,000 X \$1,000	NEJ5	11/18 & 5/18	5/18/22	\$0.75	\$0.00

The following dealers have been selected by the Funding Corporation to lead the offering:

Lead Managers: Citigroup Global Markets Inc.
Wells Fargo Securities, LLC

Co-Managers: Academy Securities, Inc.
Loop Capital Markets LLC

Pricing: Monday, November 15, 2021

The above issue will be settled through the Federal Reserve Book-entry system.

FOR FURTHER INFORMATION, CALL: Glenn R. Doran (201) 200-8083