



NEWS RELEASE

**FOR IMMEDIATE RELEASE
THURSDAY, JANUARY 6, 2022**

FARM CREDIT SYSTEM BANKS ANNOUNCE 3-YEAR DESIGNATED BOND

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today announced it will offer a new Designated Bond to settle January 11, 2022. The total size of the offering has yet to be determined; however, it will fall within the typical range for new Designated Bond issuance. The Designated Bond will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

Amount \$Billions	Maturity Date	Minimum Denominations	CUSIP 3133E	Interest Pay Dates	First Interest Pay Date	Underwriting Concession per \$1,000	Selling Concession per \$1,000
TBD	1/6/2025	\$1,000 X \$1,000	NKS8	7/6 & 1/6	7/6/22	\$0.75	\$0.00

The following dealers have been selected by the Funding Corporation to lead the offering:

Lead Managers: Barclays Capital Inc.
J.P. Morgan Securities LLC

Co-Managers: Multi-Bank Securities, Inc.
Samuel A. Ramirez & Co., Inc.

Pricing: Thursday, January 6, 2022

The above issue will be settled through the Federal Reserve Book-entry system.

FOR FURTHER INFORMATION, CALL: Glenn R. Doran (201) 200-8083