



NEWS RELEASE

**FOR IMMEDIATE RELEASE
WEDNESDAY, AUGUST 24, 2022**

FARM CREDIT SYSTEM BANKS ANNOUNCE 2-YEAR DESIGNATED BOND

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today announced it will offer a new Designated Bond to settle August 26, 2022. The total size of the offering has yet to be determined; however, it will fall within the typical range for new Designated Bond issuance. The Designated Bond will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

Amount \$Billions	Maturity Date	Minimum Denominations	CUSIP 3133E	Interest Pay Dates	First Interest Pay Date	Underwriting Concession per \$1,000	Selling Concession per \$1,000
TBD	8/26/2024	\$1,000 X \$1,000	NJ84	2/26 & 8/26	2/26/23	\$0.50	\$0.00

The following dealers have been selected by the Funding Corporation to lead the offering:

Lead Managers: TD Securities (USA) LLC
Wells Fargo Securities, LLC

Co-Managers: Loop Capital Markets LLC
Multi-Bank Securities, Inc.

Pricing: Wednesday, August 24, 2022

The above issue will be settled through the Federal Reserve Book-entry system.

FOR FURTHER INFORMATION, CALL: Glenn R. Doran (201) 200-8083