



## NEWS RELEASE

**FOR IMMEDIATE RELEASE  
THURSDAY, SEPTEMBER 22, 2022**

### **FARM CREDIT SYSTEM BANKS ANNOUNCE 2-YEAR DESIGNATED BOND**

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today announced it will offer a new Designated Bond to settle September 26, 2022. The total size of the offering has yet to be determined; however, it will fall within the typical range for new Designated Bond issuance. The Designated Bond will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

Amount \$Billions	Maturity Date	Minimum Denominations	CUSIP 3133E	Interest Pay Dates	First Interest Pay Date	Underwriting Concession per \$1,000	Selling Concession per \$1,000
TBD	9/26/2024	\$1,000 X \$1,000	NP79	3/26 & 9/26	3/26/23	\$0.50	\$0.00

The following dealers have been selected by the Funding Corporation to lead the offering:

Lead Managers: Morgan Stanley & Co. LLC  
Nomura Securities International Inc.

Co-Managers: Academy Securities, Inc.  
CastleOak Securities, L.P.

Pricing: Thursday, September 22, 2022

The above issue will be settled through the Federal Reserve Book-entry system.

FOR FURTHER INFORMATION, CALL: Glenn R. Doran (201) 200-8083