



NEWS RELEASE

**FOR IMMEDIATE RELEASE
THURSDAY, SEPTEMBER 22, 2022**

FARM CREDIT SYSTEM BANKS PRICE 2-YEAR DESIGNATED BOND TOTALING \$1.0 BILLION

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today announced the pricing of the 2-Year Designated Bonds settling on September 26, 2022. The Designated Bonds will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

The issue was lead managed by Morgan Stanley & Co. LLC and Nomura Securities International Inc. Co-managed by Academy Securities, Inc. and CastleOak Securities, L.P.

Coupon (%)	Amount (\$MM)	Settlement Date	Maturity Date	CUSIP	Price	Yield	Spread
4.25%	\$1.000	9/26/2022	9/26/2024	3133ENP79	99.992	4.254%	+14 bps

The Bonds will be dated and delivered September 26, 2022 and will be released for trading fifteen minutes after pricing, New York time.

The Bonds will be available in book-entry form only through the Federal Reserve Book-entry System.

FOR FURTHER INFORMATION, CALL:

Glenn R. Doran (201) 200-8083