



NEWS RELEASE

FOR IMMEDIATE RELEASE

Thursday, October 5, 2023

FARM CREDIT SYSTEM BANKS ANNOUNCE 2-YEAR DESIGNATED BOND

JERSEY CITY, NJ – The Federal Farm Credit Banks Funding Corporation today announced it will offer a new Designated Bond to settle October 10, 2023. The total size of the offering has yet to be determined; however, it will fall within the typical range for new Designated Bond issuance. The Designated Bond will be issued through the Federal Farm Credit Banks Consolidated Systemwide Bond Program.

Amount \$Billions	Maturity Date	Minimum Denominations	CUSIP 3133E	Interest Pay Dates	First Interest Pay Date	Underwriting Concession per \$1,000	Selling Concession per \$1,000
TBD	10/10/2025	\$1,000 X \$1,000	PYK5	4/10 & 10/10	4/10/2024	\$0.50	\$0.00

The following dealers have been selected by the Funding Corporation to lead the offering:

Lead Managers: Barclays Capital Inc.
Citigroup Global Markets Inc.

Co-Managers: Academy Securities, Inc.
Siebert Williams Shank & Co., LLC

Pricing: Thursday, October 5, 2023

The above issue will be settled through the Federal Reserve Book-entry system.

FOR FURTHER INFORMATION, CALL: Glenn R. Doran (201) 200-8083