
TERM SHEET

Federal Farm Credit Banks Consolidated Systemwide Bonds



This Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 20, 2021 (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to Barclays Capital Inc., First Horizon Bank, InspereX LLC, Loop Capital Markets LLC, Morgan Stanley & Co. LLC, Nomura Securities International Inc., Samuel A. Ramirez & Co., Inc., Stifel, Nicolaus & Company Incorporated, TD Securities (USA) LLC, UBS Securities LLC and Wells Fargo Securities, LLC (the "Dealers"), as principals, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealers. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

Principal Amount: \$400,000,000

Denomination: \$1,000 and integral multiples of \$1,000 in excess thereof

Issue Price: 99.993248%

Issue Date & Settlement Date: January 10, 2023

Maturity Date: January 10, 2024

Interest Rate: 4.875%

Day Count Basis: Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

Interest Payment Dates: July 10, 2023, and the Maturity Date

Redemption: The Bonds are not subject to redemption prior to the Maturity Date.

Reopenings: The outstanding principal amount of this issue may be increased from time to time.

Underwriting Concession: 0.000%

Selling Concession: 0.000%

CUSIP Number: 3133EN 5M8

**Barclays Capital Inc.
First Horizon Bank
InspereX LLC
Loop Capital Markets LLC
Morgan Stanley
Nomura Securities International Inc.
Samuel A. Ramirez & Co., Inc.
Stifel, Nicolaus & Company Incorporated
TD Securities (USA) LLC
UBS Securities LLC
Wells Fargo Securities, LLC**

The date of the Term Sheet is January 4, 2023.