

*Federal Farm Credit Banks
Consolidated Systemwide
Bonds*



This Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 20, 2021, as amended and supplemented (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to Academy Securities, Inc., Barclays Capital Inc., BofA Securities, Inc., Daiwa Capital Markets America Inc., First Horizon Bank, Loop Capital Markets LLC, Nomura Securities International Inc., RBC Capital Markets, LLC, Raymond James & Associates, Robert W. Baird & Co. Incorporated and UBS Securities LLC (the "Dealers"), as principals, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealers. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

Principal Amount: \$350,000,000

Denomination: \$1,000 and integral multiples of \$1,000 in excess thereof

Issue Price: 99.927827%

Issue Date & Settlement Date: April 17, 2024

Maturity Date: April 17, 2025

Interest Rate: 5.125%

Day Count Basis: Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

Interest Payment Dates: October 17, 2024, and the Maturity Date.

Redemption: The Bonds are not subject to redemption prior to the Maturity Date.

Reopenings: The outstanding principal amount of this issue may be increased from time to time.

Underwriting Concession: 0.000%

Selling Concession: 0.000%

CUSIP Number: 3133ER BS9

**Academy Securities, Inc.
Barclays Capital Inc.
BofA Securities, Inc.
Daiwa Capital Markets America Inc.
First Horizon Bank
Loop Capital Markets LLC
Nomura Securities International Inc.
RBC Capital Markets, LLC
Raymond James & Associates
Robert W. Baird & Co. Incorporated
UBS Securities LLC**

The date of the Term Sheet is April 15, 2024.