

TERM SHEET

*Federal Farm Credit Banks
Consolidated Systemwide
Bonds*



This Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 20, 2021, as amended and supplemented (the "[Offering Circular](#)"). The Floating Rate Bonds described herein (the "SOFR Bonds") were sold to CastleOak Securities, L.P., Citigroup Global Markets Inc., Daiwa Capital Markets America Inc., Nomura Securities International Inc., TD Securities (USA) LLC and Wells Fargo Securities, LLC (the "Dealers"), as principals, for resale to investors at the Issue Price. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

Principal Amount: \$725,000,000

Denomination: \$1,000 and integral multiples of \$1,000 in excess thereof

Issue Price: 100.000%

Issue Date & Settlement Date: September 6, 2024

Maturity Date: September 5, 2025

Reference Rate: SOFR

Interest Rate: To be determined in accordance with the Offering Circular.

Spread: Plus 0.065%

Maximum Interest Rate: Not Applicable

Minimum Interest Rate: 0.000%

Reset Dates: Each calendar day, in accordance with the terms of the Offering Circular. For any Reset Date that is not a U.S. Government Securities Business Day the Reference Rate for such Reset Date will be the SOFR published on the first U.S. Government Securities Business Day immediately following such Reset Date. During the Rate Cut-Off Period, SOFR will be the rate in effect on the Calculation Date.

Determination Dates: The day which is one U.S. Government Securities Business Day prior to each Reset Date.

Calculation Date: Two Business Days prior to each Interest Payment Date.

Day Count Basis: Actual/360

Interest Payment Dates: Quarterly, on each March 5, June 5 and December 5, beginning on December 5, 2024, and the Maturity Date.

Redemption: The SOFR Bonds are not subject to redemption prior to the Maturity Date.

Reopenings: The outstanding principal amount of this issue may be increased from time to time.

Underwriting Concession: 0.010%

Selling Concession: 0.000%

CUSIP Number: 3133ER SA0

**CastleOak Securities, L.P.
Citigroup Global Markets Inc.
Daiwa Capital Markets America Inc.
Nomura Securities International Inc.
TD Securities (USA) LLC
Wells Fargo Securities, LLC**

The date of the Term Sheet is September 3, 2024.